



Irish Tax and Bookkeeping Services

Keeping up to date with your books and readying your accounts for filing can be a daunting task. The organisation of your business finances is central to the success of your business. As your business grows, and its books and accounts become more complex, you can rely on our bookkeeping experts to keep your books up to date so that you can focus on your business.

[Outbooks Ireland](#) assists clients with all Irish tax-collection systems including self-assessment. We make sure our clients are 100% compliant across all tax-collection systems of the state while legally reducing tax liability as much as possible.



by Outbooks Ireland

Comprehensive Tax Services

Tax Planning

Tax planning helps you to run your business's finances more efficiently in relation to personal income and assets. We ensure you are as tax-efficient as possible both as a business and personally while ensuring 100% compliance with the Irish tax system.

Self-Assessment

In Ireland, you must file a '[self-assessed tax return](#)' to report any income not taxed at source via PAYE. Outbooks Ireland will take care of all your tricky tax-related paperwork, ensuring total compliance with Irish state tax law.

Bookkeeping

Our team provides expert [bookkeeping services](#) to keep your financial records accurate and up-to-date, allowing you to focus on growing your business rather than managing paperwork.



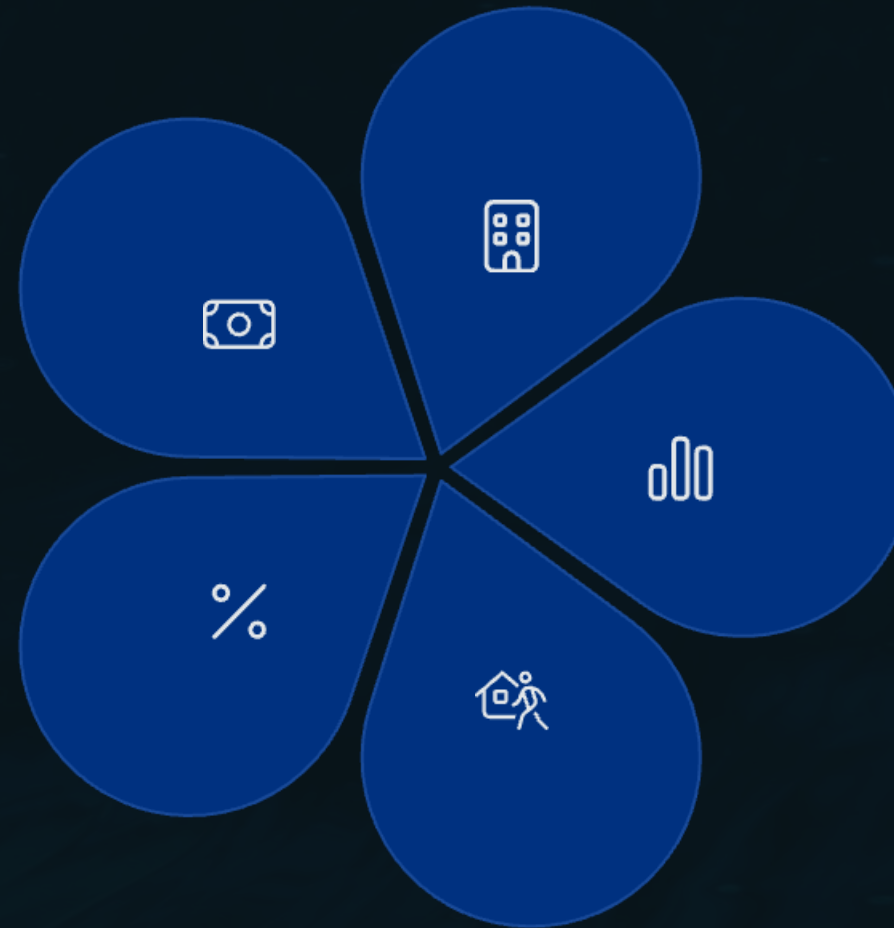
Types of Taxes We Handle

Income Tax

Standard and higher rate taxes based on personal circumstances

VAT

Value added tax on goods and services



Corporation Tax

For companies operating in Ireland

Capital Gains

Tax on profit from selling assets

Property Tax

Tax on property interests and rental income

Who Should Register for Self-Assessment?



Self-employed taxpayers

All sole traders and independent contractors must register for self-assessment in Ireland.



Company directors

Directors of companies operating in Ireland need to file self-assessment returns.



Those with additional income

Anyone earning income from sources where tax has not been collected through PAYE, including rental income, investment income, foreign income, and maintenance payments.



Non-PAYE earners

Those whose main source of income is not taxed through the PAYE system must register for self-assessment.



Self-Assessment Filing Process



Register for Self-Assessment

Use the eRegistration service or complete Form TR1 for resident taxpayers or TR1(FT) for non-resident individuals.



Calculate Tax Due

Complete the annual self-assessment tax return to calculate any income tax, PRSI, and USC due.



File by Deadline

Submit your return by the 'common date' of 31 October each year for the previous financial year.



Pay Tax Owed

Pay the amount due online under the Pay and File system, plus preliminary tax for the following year if applicable.



Irish Tax Rates (2022)

Individual	2022
Single or widowed without qualifying children	€36,800 at 20% standard rate, balance at 40% higher rate
Single with qualifying child	€40,800 at 20%, balance at 40%
Married or civil partnership (one earner)	€45,800 at 20%, balance at 40%
Married or civil partnership (both earning)	€45,800 at 20% (with increase max €27,800); balance at 40%

Self-employed taxpayers usually pay Class S PRSI contributions at 4% on all income or €500, whichever is greater. The Universal Social Charge (USC) is paid on gross income over €13,000, with rates ranging from 0.5% to 8% depending on income levels.

Irish Tax Rates

	BRACKETS	€ EURO	€ RURO	€ RAPO	€ EURO	€ RACE
1	€00	\$950	€000	€100	€100	€000
2	€00	\$170	5.40	\$100	\$,10	3640
3	€00	\$190	\$,80	5,90	3.10	5640
4	€00	\$140	5,90	5,50	60.0	6040
5	€00	\$170	4,00	3,00	6:10	6090
7	€00	\$100	\$,90	\$,80	40 0	5290
3	€00	\$690	€790	\$,00	€100	€290
4	€00	\$130	5,50	\$,50	70 0	6,90
10	€00	\$,90	6:30	\$,10	60 0	6,90

Allowable Business Expenses



Qualifying Criteria

Must be incurred 'wholly and exclusively' for business purposes



Revenue vs. Capital

Must be a 'revenue expense' not a 'capital expense'



Legal Compliance

Must not be specifically disallowed in tax legislation

Allowable expenses include: purchase of goods for resale, employees' pay, rent and bills for business premises, running costs for business vehicles, lease payments, legal fees, bookkeeping costs, accountancy fees, insurances, and interest payments for business loans. For expenses that relate to both business and private use, you must proportion the cost that relates to business activity.

Our Complete Service Offering



Outbooks offers a comprehensive range of financial services including Bookkeeping & VAT Returns, [Company Secretarial services](#), Self-Assessment Tax Returns, Year End Accounts & CT Returns, [Payroll Services](#), and Management Accounts. Our expert team ensures you remain compliant while maximizing efficiency and minimizing tax liability, allowing you to focus on growing your business.