Why Fire-Resistant Tapes Are Essential for Industrial and Commercial Applications

The global fire resistant tapes market size was valued at approximately USD 0.8 billion in 2023 and is expected to reach to reach USD 1.1 billion by 2028, projecting a CAGR of 6.0% during the forecast period between 2023 and 2028. This research report offers an analytical view of the industry by studying different factors like <u>fire resistant tapes</u> <u>market growth</u>, consumption volume, Market Size, Revenue, Market Share, Market Trends, and fire resistant tapes industry cost structures during the forecast period from 2025 to 2028. The growth of the Fire Resistant Tapes Market is being driven by a number of factors, including increasing demand from construction applications, increasing usage of fire-resistant materials in various industries, and increasing demand for fire resistant tapes from automotive industry. The high processing and manufacturing cost of fire resistant tapes, lack of standardization in manufacturing technologies could hinder market growth. Technological advancements and innovation, rapid industrialization in developing countries will boost the Fire Resistant Tapes Market.



Download PDF

Brochure: https://www.marketsandmarkets.com/pdfdownloadNew.asp?id=693340 82

Single coated type segment accounted for largest market share o by coating type fire resistant tapes market in 2022.

The overall market is dominated by single coated fire resistant tapes segment due to their variety, ease of application, and low cost. These tapes are a popular choice among customers as they provide enough protection for a variety of applications in the construction industry. Double coated tapes, on the other hand, are more specialized and might not be as widely used even though they offer advantages like improved insulation and protection. These tapes account for a 30% share of the overall fire resistant tapes market and cater to the specialized requirements in certain applications.

Acetate segment accounted for largest market share of by type fire resistant tapes market in 2022.

The acetate fire resistant tapes segment is estimated to account for the largest share of the overall fire resistant tapes market because of their remarkable flexibility, high dielectric strength, and versatility in a variety of applications. Acetate tapes have a special set of qualities that make them perfect for sealing, insulation, and fire safety applications. These tapes are different from other varieties, such as Nomex, PPS, PVC, glass cloth, polyimide, acrylic, and metal foil, in terms of their dependability, affordability, and convenience of usage. Acetate fire resistant tapes are the industry standard due to their extensive application in various industries and their capacity to adhere to strict fire safety regulations.

Electrical & Electronics segment accounted for largest market share of by end-use industry fire resistant tapes market in 2022.

The market for fire resistant tapes is dominated by the electrical & electronics end-use industry. These tapes are important in providing protection, insulation, and safety in electrical applications. The high growth of the electrical & electronics industry is fueling the demand for fire resistant tapes in the electrical & electronics segment. These tapes protect electrical components from environmental elements like heat, moisture, and corrosion. The need for dependable insulating solutions is further fueled by the complexity and sophistication of electronic devices, which makes the electrical & electrical & electronics sector a major consumer of fire resistant tapes.

Get a Sample Copy of This

Report: <u>https://www.marketsandmarkets.com/requestsampleNew.asp?id=693340</u> 82

Asia Pacific region is expected to registered the highest CAGR in terms of value during forecasted period.

The carbon fiber market has been studied in North America, Europe, Asia Pacific, Latin America and Middle East and Africa.

Asia Pacific led the fire resistant tapes market, in terms of value, in 2022 and is projected to register a CAGR of 6.3% between 2023 and 2028. This dominance can be attributed to several key factors. Firstly, the rapid industrialization and infrastructure development in countries such as China, India, and Japan fuels the need for fire protection solutions, including fire-resistant tapes. Secondly, the increasing focus on

safety standards and regulations in the region, particularly in sectors such as construction, automotive, and electronics, boosts the demand for these tapes.

Fire Resistant Tapes Companies

Prominent companies include 3M (US), Scapa Group Ltd.(UK), Avery Dennison Corporation (US), Nitto Denko Corporation (Japan), Saint Gobain (France), Shurtape Technologies LLC. (US), Tesa SE (Germany), Americover Inc. (US), Boyd Corporation (US), Rogers Corporation (US), Tape-Pak Inc. (US), Nichiban Co. Ltd. (Japan) among others.

3M

3M is a leading global company that uses science to improve lives and solve complex challenges. It operates in various business segments, including Safety & Industrial, Transportation & Electronics, Health Care, and Consumer. The Safety & Industrial Business Group serves the global industrial, electrical, and safety markets, focusing on personal safety, adhesives and tapes, abrasives, closure and masking systems, electrical markets, automotive aftermarket, and roofing granules. Fire-resistant products are a crucial part of 3M's offerings in the Safety & Industrial segment. These products include fire protection wraps, fire, water, smoke, and sound tapes, firestop devices, and fire barrier wraps and planks.

Inquire Before

Buying: <u>https://www.marketsandmarkets.com/Enquiry_Before_BuyingNew.asp?id</u> =69334082

3M's fire protection products are designed to provide safety and security in various applications, such as construction, industrial, and transportation settings. They help prevent the spread of fire, protect against water and smoke damage, and ensure overall safety in case of emergencies. The company has manufacturing facilities in 37 countries and research labs facilities in 36 countries. It has 93,000 employees and sales in more than 200 countries,

Scapa Group Ltd.

Scapa Group Ltd. is a global manufacturer of industrial adhesives, tapes, foams, films, and components catering to various industrial markets. Scapa Group operates specialized manufacturing centers worldwide, and has dedicated research and development sites including locations in Asia, Europe, and North America. Scapa Group Ltd. manufactures fire resistant tapes through its industrial division, Scapa Industrial. They are a leading global manufacturer in this area. Their fire-resistant tape finds applications in various industries, including construction and aerospace.

Reason to Buy:

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Fire Resistant Tapes Market.

Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.

The key findings and recommendations highlight crucial progressive industry trends in the Fire Resistant Tapes Market, thereby allowing players to develop effective longterm strategies in order to garner their market revenue.

Develop/modify business expansion plans by using substantial growth offerings in developed and emerging markets.

Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.