Refined Products Export of the USA: A Comprehensive Trade Analysis

Refined products, such as gasoline, diesel, and jet fuel, are among the most traded commodities in the global market due to high global demand. The USA, based in North America and sharing borders with Canada, Mexico, and the Atlantic Ocean, has solidified itself as a key player in the refined product export market, driven by a rise in distillate exports of 182,000 barrels per day. USA Import Data says that the higher refinery utilization, along with the geopolitical disruptions, has benefited the overall export revenue generated by the refined product trade.



The infrastructure investments in pipelines, along with the stable regulatory environment and robust quality standards, have resulted in an export trade value of 15 billion US dollars. The closer proximity to neighboring markets and the responsiveness of the domestic authorities to global supply shocks are considered pivotal for an increase in the revenue rate. Subscribe to Import Globals an Import Export Trade provider for staying updated with the latest information regarding the refined product export of the USA via the USA Trade Data.

POLICY REFORMS SUPPORTING THE EXPORT OF REFINED PRODUCTS FROM THE USA IN 2024

The Strategic Petroleum Reserve Management has stabilized the oil market while assuring the domestic tradeholders of reliable support to build their relations with the top importers. The Blender Tax Credit and Renewable Fuel Standard have boosted the export-relevant refined fuel supply, while actively encouraging the international demand rate via efficient supply of competitive alternatives.

The Infrastructure Investment and Jobs Act has elevated the United States' capacity to refine transport and distribute the refined products in a global manner, eventually increasing the competitiveness. The U.S. Department of Energy Support has enhanced export responsiveness while building trust within the regional trade.

THE LEADING VARIANTS OF REFINED PRODUCTS EXPORTED FROM THE USA IN 2024

The USA, with its thriving extraction techniques and technological evolution, has recorded diversification in the export of refined products. According to the <u>USA Export Data</u>, the top 10 leading variants of refined products exported from the nation in 2024 are,

- Propane—The annual valuation of Propane exported from the USA in 2024–3.21
 billion US dollars
- Distillate Fuel Oil—The annual valuation of Distillate Fuel Oil exported from the USA in 2024–2.2 billion US dollars
- Finished Motor Gasoline—The annual valuation of Finished Motor Gasoline exported from the USA in 2024–1.87 billion US dollars
- Jet Fuel—The annual valuation of Jet Fuel exported from the USA in 2024–1.3
 billion US dollars
- Petroleum Coke—The annual valuation of Petroleum Coke exported from the USA in 2024–1 billion US dollars
- Ethane—The annual valuation of Ethane exported from the USA in 2024–890 million US dollars
- Butane—The annual valuation of Butane exported from the USA in 2024–760 million US dollars
- Natural Gasoline—The annual valuation of Natural Gasoline exported from the USA in 2024–657 million US dollars

- Kerosene—The annual valuation of Kerosene exported from the USA in 2024–543 million US dollars
- Lubricating Oils—The annual valuation of Lubricating Oils exported from the USA in 2024–487 million US dollars

THE TOP 10 EXPORT TRADE PARTNERS OF THE USA IN 2024

The USA Department of Energy Support has increased stability in bilateral relations. As per the **USA Customs Data**, the top 10 export trade partners of the nation for refined products exported in 2024 are,

 Canada—The total value of refined products exported from the USA to Canada in 2024—3.42 billion US dollars

Top 5 variants of refined products exported

- · Propane
- Ethane
- Butane
- · Natural Gasoline
- · Finished Motor Gasoline
 - Mexico—The total value of refined products exported from the USA to Mexico in 2024–2.19 billion US dollars

Top 5 variants of refined products exported

- · Petroleum Coke
- Asphalt
- Slack Wax

 Paraffin Wax · Lubricating Oils • China—The total value of refined products exported from the USA to China in 2024– 1.76 billion US dollars Top 5 variants of refined products exported Sulfur (elemental) Hydrogen (by-product) · Refined Naphtha - Gasoline Blending Components - Diesel Blending Components • Netherlands—The total value of refined products exported from the USA to the Netherlands in 2024–1.54 billion US dollars Top 5 variants of refined products exported Reformate Alkylate Light Hydrocarbon Streams Aromatic Extracts · Fuel Additives

• United Kingdom—The total value of refined products exported from the USA to the

Top 5 variants of refined products exported

United Kingdom in 2024–1.28 billion US dollars

· Solvent-Grade Distillates
· Marine Diesel Oil
· Marine Fuel Oil (IFO)
· Marine Gas Oil
· Residual Fuel Oil
 Japan—The total value of refined products exported from the USA to Japan in 2024–1.22 billion US dollars
Top 5 variants of refined products exported
· Catalytic Crackate
· Hydrocracker Distillate
· Coker Fuel Oil
· FCC Gasoline
· FCC Diesel
 Germany—The total value of refined products exported from the USA to Germany in 2024–1 billion US dollars
Top 5 variants of refined products exported
· Carburized Gasoline
· Reformulated Gasoline (RFG)
· Oxygenated Gasoline (with alcohols)
· Renewable Diesel

- · Biodiesel (in part)
 - South Korea—The total value of refined products exported from the USA to South Korea in 2024–800 million US dollars

Top 5 variants of refined products exported

- · Mineral Oil
- · Paraffinic Process Oil
- · Naphthenic Process Oil
- · Transformer Oil
- · Quench Oil
 - Brazil—The total value of refined products exported from the USA to Brazil in 2024– 700 million US dollars

Top 5 variants of refined products exported

- · Anti-freeze Coolants (oil-diluted)...
- · Fuel Emulsion Products
- · Fuel Oils with Additives
- Solvent Oils
- · Distillate Solvents
 - Singapore—The total value of refined products exported from the USA to Singapore in 2024–600 million US dollars

Top 5 variants of refined products exported

· Reformulated Diesel

- · Marine ULSD
- · Aviation ULSD
- · Bunker ULSD
- · Ethylene Feedstream

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