

Steel Products Export of Venezuela: A Comprehensive Trade Analysis

Steel products, with their essential, versatile, and universal industrial demands, have established themselves as a crucial component of the global trade market. Venezuela, based on the northern coast of South America, sharing borders with Colombia and Brazil to the west and south, has solidified its position as a leading exporter of steel products in the international trade market via the abundance of iron ore reserves in the Bolivian state. [Venezuela Import Data](#) says that the integrated infrastructure of Venezuela's manufacturing units, along with the 100% capacity operation announced in 2024, has been fueling the export demand. Venezuela Import Data says, the country's role in efficient product manufacturing has involved steel and iron essentials to be the second largest contributor towards export revenue.



The strong performance in the non-oil export sector, along with the expansion of steel export markets across the globe, has resulted in an

export trade value of steel products worth 1.5 billion US dollars in 2024. The cost-competitive energy from hydroelectric infrastructure, along with the reactivation of metal processing companies, has been considered pivotal for the revenue rates. Subscribe to Import Globals, an import export trade provider, to stay updated with the latest information regarding the steel products export of Venezuela in 2024.

POLICY REFORMS SUPPORTING THE EXPORT OF STEEL PRODUCTS FROM VENEZUELA IN 2024

The Law on Promotion of Non-Oil Exports has established the institutional mechanisms for increasing the visibility of Venezuelan steel products in the global trade market. The extension of the Export Process Revitalization Decree has streamlined the bureaucratic requirements of the exporters as per the global standards. It has benefited sectors like steel products, as per the sensitivity to price and logistics.

The Agreements Metal 2025 Expo has upgraded the production facilities while enhancing the capacity, quality, and export readiness. The new legal framework and investment incentives for spatial economic zones have lowered the production cost while accelerating the export logistics.

THE LEADING VARIANT OF STEEL PRODUCTS EXPORTED FROM VENEZUELA IN 2024

Venezuela, to maintain competitiveness with the fast-paced global market and to solidify its position, has introduced more of its steel products in the export portfolio. According to the [Venezuela Export](#)

[Data](#), the top 10 leading variants of steel products exported from the nation in 2024 are,

1. Stainless steel CR coil—The annual valuation of Stainless-steel CR coil exported from Venezuela in 2024–654 million US dollars
2. Steel billet—The annual valuation of Steel billet exported from Venezuela in 2024–437 million US dollars
3. Heavy melting steel scrap—The annual valuation of Heavy melting steel scrap exported from Venezuela in 2024–389 million US dollars
4. Articles of steel– The annual valuation of Articles of steel exported from Venezuela in 2024–287 million US dollars
5. Nuts of steel– The annual valuation of Nuts of steel exported from Venezuela in 2024–243 million US dollars
6. Screws of steel– The annual valuation of Screws of steel exported from Venezuela in 2024–229 million US dollars
7. Washers of steel—The annual valuation of Washers of steel exported from Venezuela in 2024–187 million US dollars
8. Steel Pipes—The annual valuation of Steel Pipes exported from Venezuela in 2024–176 million US dollars
9. Flattened steel sheets—The annual valuation of Flattened steel sheets exported from Venezuela in 2024–154 million US dollars
10. Steel bars and rods– The annual valuation of Steel bars and rods exported from Venezuela in 2024–132 million US dollars

TOP 10 EXPORT TRADE PARTNERS OF VENEZUELA IN 2024

The country, to maintain compatibility as per the global standards, has built up a suitable supply chain integration for strengthening the bilateral relationship with the topmost traders. As per the Venezuela Customs Data, the top 10 export trade partners of the nation for steel products exported in 2024 are,

- United States—The total valuation of steel products exported from Venezuela to the United States in 2024–678 million US dollars

Top 5 variants of steel products exported

- Hot Work Tool Steel
- High-Speed Tool Steel
- Flat Steel Products
- Long Steel Products
- Tubular Steel Products

- Colombia—The total valuation of steel products exported from Venezuela to Colombia in 2024–543 million US dollars

Top 5 variants of steel products exported

- Silicon Steel
- High Carbon Steel
- Medium Carbon Steel
- Low Carbon (Mild) Steel
- Cold Work Tool Steel

- Ecuador—The total valuation of steel products exported from Venezuela to Ecuador in 2024–435 million US dollars

Top 5 variants of steel products exported

- Forged Bars
- Forged Fittings
- Forged Flanges
- Carbon Steel Castings
- Stainless Steel Castings

- Peru—The total valuation of steel products exported from Venezuela to Peru in 2024–378 million US dollars

Top 5 variants of steel products exported

- Ferrochrome
- Ferromanganese
- Ferrosilicon
- Ferrovanadium
- Ferroalloys (general)

- Spain—The total valuation of steel products exported from Venezuela to Spain in 2024–276 million US dollars

Top 5 variants of steel products exported

- Plates
- Slabs (raw steel form)
- Billets
- Ingots (primary forms)
- Ferronickel

- Mexico—The total valuation of steel products exported from Venezuela to Mexico in 2024–187 million US dollars

Top 5 variants of steel products exported

- Welded Pipes
- Precision Tubes
- Hot-Rolled Coils
- Cold-Rolled Coils
- Galvanized Coils

- India—The total valuation of steel products exported from Venezuela to India in 2024–165 million US dollars

Top 5 variants of steel products exported

- I-Beams
- Channels
- Angles
- Rails
- Seamless Pipes

- Netherlands—The total valuation of steel products exported from Venezuela to the Netherlands in 2024–142 million US dollars

Top 5 variants of steel products exported

- Spring Steel
- Rebar
- Round Bars
- Flat Bars
- Square Bars

- Chile—The total valuation of steel products exported from Venezuela to Chile in 2024–128 million US dollars

Top 5 variants of steel products exported

- Alloy Steel
- Weathering Steel
- Electrical Steel
- High-Strength Low-Alloy (HSLA) Steel
- Maraging Steel

- Brazil—The total valuation of steel products exported from Venezuela to Brazil in 2024–108 million US dollars

Top 5 variants of steel products exported

- Hot-Rolled Steel
- Cold-Rolled Steel
- Galvanized Steel
- Stainless Steel
- Tool Steel