

Mineral Fuels Export of Portugal: The Comprehensive Trade Analysis

Mineral fuels are the naturally occurring substances that have been used in industrial production for millions of years. It has a huge industrial importance due to its role in energy generation, transportation, raw materials production, serving as feedstock, and economic importance. [Portugal Import Data](#) says it has emerged as a leading exporter of mineral fuels in the global trade market, driven mostly by the higher productivity ranges facilitated by the technological evolutions in several sectors.

The increasing demand from the United States and the skilled workforce engaged in the fuel processing industry have resulted in an export trade value of 12 billion US dollars in 2024. The competitive pricing of refined fuels and the diversification of export partners have been considered beneficial for the overall trade growth. Subscribe to Import Globals, the import export trade provider, to stay updated with the latest information regarding the mineral fuel export of Portugal via the Portugal trade data.

WHY ARE MINERAL FUELS A GLOBALLY TRADED COMMODITY?

Mineral fuels right now are a crucial component of the global trade market because of their industrial importance and their quintessential role in modern economics. Several elements like coal, crude oil, petroleum production, and natural gas are being demanded universally because of their role as a primary source of energy for electricity generation. The abundant reserves in several regions led to more production than its own domestic consumption, which then further exceeded the global export.

This is how a dynamic international trade of mineral fuels export is created. The global trade is further fueled by the closer geographical proximity between top trade authorities and the resource distribution. The price fluctuations in international markets, along with the OPEC decisions and global economic cycle, have considered the mineral fuels export trade as beneficial cross-border trade to balance the supply and demand.

THE LEADING VARIANTS OF MINERAL FUELS EXPORTED FROM PORTUGAL

The gradually increasing demand for mineral fuels from the global population and the increasing productivity of the extraction units has resulted in a diversification of the export portfolio. According to the [Portugal Export Data](#), the top 10 leading variants of mineral fuels exported from the nation in 2024 are,

- Refined petroleum oils—The total valuation of Refined petroleum oils exported from Portugal in 2024—3.45 billion US dollars
- Petroleum jelly—The total valuation of Petroleum jelly exported from Portugal in 2024—2.98 billion US dollars
- Paraffin wax—The total valuation of Paraffin wax exported from Portugal in 2024—2.76 billion US dollars

- Mineral waxes—The total valuation of Mineral waxes exported from Portugal in 2024–1.89 billion US dollars
- Bituminous mixtures—The total valuation of Bituminous mixtures exported from Portugal in 2024–1.42 billion US dollars
- Petroleum coke (non-calcined)—The total valuation of Petroleum coke (non-calcined) exported from Portugal in 2024–1.91 billion US dollars
- Petroleum coke (calcined)—The total valuation of Petroleum coke (calcined) exported from Portugal in 2024–1 billion US dollars
- Petroleum bitumen—The total valuation of Petroleum bitumen exported from Portugal in 2024–900 million US dollars
- Oil residues—The total valuation of Oil residues exported from Portugal in 2024–700 million US dollars
- Oil shale and tar sands—The total valuation of Oil shale and tar sands exported from Portugal in 2024–600 million US dollars

THE TOP 10 EXPORT TRADE PARTNERS OF PORTUGAL IN 2024

While strengthening the proper bilateral relationships with the top trade authorities, the country has adopted several tariff strategies for a regulatory trade flow. As per the **Portugal Customs Data**, the top 10 export trade partners of the nation for mineral fuels exported in 2024 are,

- Spain—The annual valuation of mineral fuels exported from Portugal to Spain in 2024–4 billion US dollars

Top 5 variants of mineral fuels exported

1. Aviation spirit
2. Waste oil
3. Natural gas
4. Propane
5. Butane

- Germany—The annual valuation of mineral fuels exported from Portugal to Germany in 2024–3.21 billion US dollars

Top 5 variants of mineral fuels exported

1. Hydraulic oil
2. Marine diesel
3. Fuel oil

4. Gas oil

5. Jet fuel

- France– The annual valuation of mineral fuels exported from Portugal to France in 2024–2.78 billion US dollars

Top 5 variants of mineral fuels exported

1. Heavy petroleum oil

2. Kerosene

3. White spirit

4. Lubricating oil

5. Transformer oil

- United States– The annual valuation of mineral fuels exported from Portugal to the United States in 2024–2.54 billion US dollars

Top 5 variants of mineral fuels exported

1. Tar pitch

2. Pitch Coke

3. Crude petroleum

4. Light petroleum oil

5. Medium petroleum oil

- United Kingdom– The annual valuation of mineral fuels exported from Portugal to the United Kingdom in 2024–1.89 billion US dollars

Top 5 variants of mineral fuels exported

1. Toluole

2. Xylol

3. Naphthalene

4. Creosote oil

5. Aromatic mixtures

- Italy– The annual valuation of mineral fuels exported from Portugal to Italy in 2024–1.65 billion US dollars

Top 5 variants of mineral fuels exported

1. Mineral tar
2. Coal tar
3. Lignite tar
4. Peat tar
5. Benzole

- Netherlands– The annual valuation of mineral fuels exported from Portugal to the Netherlands in 2024–1.2 billion US dollars

Top 5 variants of mineral fuels exported

1. Semi-coke
2. Retort carbon
3. Coal gas
4. Producer gas
5. Water gas

- Belgium– The annual valuation of mineral fuels exported from Portugal to Belgium in 2024–1 billion US dollars

Top 5 variants of mineral fuels exported

1. Peat
2. Peat briquettes
3. Coal coke
4. Lignite coke
5. Peat coke

- Poland– The annual valuation of mineral fuels exported from Portugal to Poland in 2024–900 million US dollars

Top 5 variants of mineral fuels exported

1. Coal briquettes
2. Coal ovoids
3. Coal pellets

4. Lignite

5. Agglomerated lignite

- Morocco– The annual valuation of mineral fuels exported from Portugal to Morocco in 2024–800 million US dollars

Top 5 variants of mineral fuels exported

1. Anthracite coal

2. Bituminous coal

3. Coking coal

4. Steam coal

5. Non-specified coal