Motor Vehicles Export of the Philippines: A Deep Dive Into the Overall Trade

Motor Vehicles are a crucial component of the globally traded commodity, designed primarily for the transportation of people or goods. The vehicles are not just transportation tools; they are a role player of several influencing factors like industrialization, employment, technology, and others responsible for economic development. The Philippines has recorded a hike in its motor vehicle exports, worth a production rate of 110,350 units. **Philippines Import Data** says that the establishment of the Council to promote industrial excellence, along with the public-private partnerships, has been facilitating the overall export of motor vehicles from the Philippines.



The zero-tariff policy on electric vehicles and the corporate recovery and tax incentives, along with the enhanced deductions for power expenses, have resulted in an export trade value of motor vehicles worth 8 billion US dollars in 2024. The hydrogen-powered vehicle development and the green manufacturing standards followed by the government authorities have been considered pivotal for the hike in the export of motor vehicles. Subscribe to Import Globals, the Philippines' import export trade provider, to stay updated with the latest information regarding the motor vehicles export of the Philippines via the Philippines Trade Data.

WHY ARE MOTOR VEHICLES A TOP GLOBALLY TRADED COMMODITY?

Motor vehicles are a top choice for the globally leading traders because the commodity has established itself as a universal necessity. These are indispensable tools for mobility, like the transportation of people and goods. The demand for motor vehicles has been increasing in a continuous manner in different central areas across the globe, which has been creating a constant and expanding global market. Beyond its global importance, motor vehicles hold a significant role in industrialization, as most of the industrial essentials like steel, aluminum, rubber, plastics, and glass are used in abundance in production.

The interdependence of motor vehicles with industrial commodities has contributed a lot to the global GDP. For many of the top trading authorities, the export of motor vehicles, including cars, trucks, and motorcycles, has been a pivotal tool for economic growth. The advancements in fuel efficiency and the safety systems regarding the rising adoption of hydrogen-powered vehicles have been facilitating the revenue rate. These are basically considered as industrial assets that directly influence the positive outgrowth of the export rate.

THE LEADING VARIANTS OF MOTOR VEHICLES EXPORTED FROM THE PHILIPPINES IN 2024

The Philippines, to maintain its positive upward trajectory in the export revenue rate, has recorded diversification in the export portfolio. According to the Philippines export data, the top 10 leading variants of motor vehicles exported from the nation in 2024 are,

- · Toyota Vios The annual valuation of Toyota Vios exported from the Philippines in 2024–1.6 billion US dollars
- · Mitsubishi Xpander- The annual valuation of Mitsubishi Xpander exported from the Philippines in 2024–987 million US dollars
- · Ford Ranger- The annual valuation of Ford Ranger exported from the Philippines in 2024–897 million US dollars
- · Toyota Hilux- The annual valuation of Toyota Hilux exported from the Philippines in 2024–786 million US dollars
- · Nissan Navara- The annual valuation of Nissan Navara exported from the Philippines in 2024–689 million US dollars
- · Suzuki S-Presso- The annual valuation of Suzuki S-Presso exported from the Philippines in 2024–598 million US dollars
- · Chery Tiggo 5x- The annual valuation of Chery Tiggo 5x exported from the Philippines in 2024–476 million US dollars

- · Hyundai Santa Fe- The annual valuation of Hyundai Santa Fe exported from the Philippines in 2024–387 million US dollars
- · Mitsubishi Triton- The annual valuation of Mitsubishi Triton exported from the Philippines in 2024–298 million US dollars
- · Toyota Raize- The annual valuation of Toyota Raize exported from the Philippines in 2024–187 million US dollars

THE TOP 10 EXPORT TRADE PARTNERS OF THE PHILIPPINES IN 2024

To counter the positive trade trajectory and to strengthen the bilateral relationship. The country has maintained an integration with the supply chains for establishing a solid trade position. According to the **Philippines Export Data**, the top 10 export trade partners of the nation for motor vehicles exported in 2024 are,

1. United States—The total valuation of motor vehicles exported from the Philippines to the United States in 2024–1.8 billion US dollars

- Ford Fiesta
- Chevrolet Spark
- Nissan Juke
- Toyota Alphard
- Honda Odyssey

2. Japan- The total valuation of motor vehicles exported from the Philippines to Japan in 2024–991 million US dollars

Top 5 variants of motor vehicles exported

- BMW 5 Series
- Mercedes-Benz C-Class
- Mercedes-Benz E-Class
- Mercedes-Benz GLE
- Audi A3
 - 3. China- The total valuation of motor vehicles exported from the Philippines to China in 2024–876 million US dollars

Top 5 variants of motor vehicles exported

- Jeep Compass
- Mitsubishi Outlander
- Volkswagen Tiguan
- Volkswagen Polo
- BMW X5
 - 4. Thailand- The total valuation of motor vehicles exported from the Philippines to Thailand in 2024–789 million US dollars

- Honda Accord
- Nissan Maxima
- Subaru Forester

- Subaru Outback
- Toyota Land Cruiser

5. Indonesia- The total valuation of motor vehicles exported from the Philippines to Indonesia in 2024–657 million US dollars

Top 5 variants of motor vehicles exported

- Suzuki Ertiga
- Honda BR-V
- Nissan Terra
- Peugeot 3008
- Renault Duster

6. Vietnam- The total valuation of motor vehicles exported from the Philippines to Vietnam in 2024–589 million US dollars

Top 5 variants of motor vehicles exported

- Toyota Fortuner
- Isuzu D-Max
- Ford Everest
- Chevrolet Trailblazer
- Toyota Innova
 - 7. Malaysia- The total valuation of motor vehicles exported from the Philippines to Malaysia in 2024–476 million US dollars

- Kia Sportage
- Kia Sorento
- Hyundai Tucson
- Hyundai Kona
- Mitsubishi Pajero
 - 8. Singapore- The total valuation of motor vehicles exported from the Philippines to Singapore in 2024–368 million US dollars

Top 5 variants of motor vehicles exported

- Honda Civic
- Honda CR-V
- Toyota Corolla
- Nissan Altima
- Nissan Sentra
 - 9. United Arab Emirates- The total valuation of motor vehicles exported from the Philippines to the United Arab Emirates in 2024–291 million US dollars

- Suzuki S-Presso
- Chery Tiggo 5x
- Hyundai Santa Fe
- Mitsubishi Triton
- Toyota Raize
 - 10. Cambodia- The total valuation of motor vehicles exported from the Philippines to Cambodia in 2024–189 million US dollars

- Toyota Vios
- Mitsubishi Xpander
- Ford Ranger
- Toyota Hilux
- Nissan Navara