Scrap Your Car in Singapore: How to Get the Best Value for Your Old Vehicle



If you're dealing with an old, damaged, or non-functional vehicle in Singapore, scrapping it could be your best option. Not only does this help you dispose of your car in an eco-friendly manner, but it can also provide you with some cash in return. Here's everything you need to know about Scrap Car Singapore and maximizing its value.

Why You Should Consider Scrapping Your Car in Singapore

At some point, maintaining an old car can become more trouble than it's worth. Here are some of the main reasons you might want to consider scrapping your vehicle:

Expired COE (Certificate of Entitlement)

Every vehicle in Singapore requires a valid COE, and many cars are scrapped when their COE expires. Renewing an expired COE can be quite costly, particularly for older cars. For many, scrapping the car becomes the more cost-effective option.

High Repair Costs

When repairs become too expensive or your car frequently breaks down, scrapping it may be a better alternative. For cars facing serious issues like engine failure or transmission problems, the cost of repair often outweighs the value of the vehicle.

Eco-friendly Disposal

Scrapping your car isn't just beneficial for you—it's great for the environment too. Recycling materials

such as metals, plastics, and rubber reduces the need for new resources and prevents hazardous fluids from polluting the environment. Modern scrapyards in Singapore follow strict regulations to ensure eco-friendly disposal.

Free Up Space

If you have an old vehicle taking up precious space in your garage or parking area, scrapping it will give you back that room. Whether you want to store a new vehicle or use the space for something else, getting rid of the old car is a great way to declutter.

The Scrap Car Process in Singapore

Scrapping a car in Singapore is relatively easy. Here's how you can go about it:

Check if Your Car Qualifies for Scrapping

Cars that are over 10 years old, have expired COEs, or are in poor condition are typically eligible for scrapping. However, even a newer vehicle in bad condition may still be scrapped.

Get Multiple Offers

Different scrapyards offer different rates for scrapping. It's a good idea to contact several services to compare quotes. Scrap prices are generally determined based on the weight and condition of the car, as well as the materials that can be salvaged.

Gather Required Documents

You'll need a few key documents to proceed with scrapping your car:

- Vehicle Registration Certificate
- COE (if applicable)
- NRIC or Passport
- Proof of Loan Settlement (if applicable)

Having all the documents in order will help speed up the process.

Car Pickup and Towing

Once you've selected the scrapyard, schedule a car pickup. If your car is no longer operational, most scrapyards offer free towing. If it's still driveable, you can choose to drive it to the scrapyard yourself.

Finalizing the Sale

Once your car is collected, the scrapyard will assess its value based on its weight and condition. Afterward, you will receive payment—either in cash or via bank transfer. The scrapyard will also take care of the necessary paperwork and notify the Land Transport Authority (LTA) of the vehicle's disposal.

Advantages of Scrapping Your Car

• Monetary Benefit: Even if your car is no longer running, it can still be worth something. Scrapyards will pay you for the weight and salvageable materials in the car.

- **Eco-friendly Disposal**: Scrapping your vehicle allows for environmentally responsible recycling of materials and safe disposal of hazardous fluids.
- **No More Maintenance Costs**: Once you scrap your car, you no longer have to deal with rising repair, insurance, or parking costs.
- **Clear Space**: Scrapping an old car means freeing up space on your property for something more useful.

Myths About Scrapping Cars

There are several misconceptions about scrapping vehicles. Let's debunk some of the most common ones:

- **It's Too Complicated**: Scrapping your car is easy. Reputable scrapyards assist with most of the paperwork and offer free towing services.
- You Won't Make Any Money: Even non-running cars have value. The scrap metal and parts can earn you money.
- You Can't Scrap a Financed Car: You can scrap a financed car, but the loan must be fully settled before proceeding with the disposal.

Conclusion

Scrapping your car in Singapore offers a convenient, eco-friendly solution to dispose of your old vehicle while potentially making some money in the process. With minimal paperwork and the right scrapyard, you can make the process quick and hassle-free. It's a win for both you and the environmen